

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the third quarter ended 30 September 2010

The Board of Directors is pleased to submit its quarterly report on the consolidated results of the Group for the third quarter ended 30 September 2010. The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>3 Months ended</b>		<b>9 Months ended</b>	
	<b>30.09.2010</b>	30.09.2009	<b>30.09.2010</b>	30.09.2009
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>Revenue</b>	<b>71,427</b>	53,817	<b>192,287</b>	167,208
Expenses excluding finance costs and tax	<b>(65,424)</b>	(47,037)	<b>(173,933)</b>	(148,893)
Other operating (expense)/income	<b>658</b>	595	<b>869</b>	2,853
<b>Profit from operations</b>	<b>6,661</b>	7,375	<b>19,223</b>	21,168
Finance costs	<b>(262)</b>	(160)	<b>(663)</b>	(717)
Share of results of associated company	<b>(102)</b>	(25)	<b>(201)</b>	(188)
<b>Profit before tax</b>	<b>6,297</b>	7,190	<b>18,359</b>	20,263
Tax expense	<b>(1,367)</b>	(1,173)	<b>(3,995)</b>	(3,194)
<b>Profit for the period</b>	<b>4,930</b>	6,017	<b>14,364</b>	17,069
<b>Other comprehensive income, net of tax:</b>				
Exchange differences arising on translation of foreign operation	<b>262</b>	169	<b>(54)</b>	569
<b>Other comprehensive income, net of tax</b>	<b>262</b>	169	<b>(54)</b>	569
<b>Total Comprehensive Income for the period</b>	<b>5,192</b>	6,186	<b>14,310</b>	17,638
<b>Profit attributable to:</b>				
Owners of the Parent	<b>4,825</b>	5,913	<b>14,031</b>	16,708
Non-Controlling Interest	<b>105</b>	104	<b>333</b>	361
	<b>4,930</b>	6,017	<b>14,364</b>	17,069
<b>Total comprehensive income attributable to:</b>				
Owners of the Parent	<b>4,959</b>	6,000	<b>14,004</b>	16,999
Non-Controlling Interest	<b>233</b>	186	<b>306</b>	639
	<b>5,192</b>	6,186	<b>14,310</b>	17,638
<b>Earnings per ordinary share attributable to owners of the parent</b>				
- Basic (sen)	<b>6.40</b>	7.79	<b>19.07</b>	22.01

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As At 30.09.2010 RM'000	Audited As At 31.12.2009 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	55,852	54,289
Prepaid lease payments	6,050	6,106
Investment in associated company	22,704	22,905
Deferred tax assets	37	38
<b>Total non-current assets</b>	<b>84,643</b>	<b>83,338</b>
<b>Current assets</b>		
Inventories	41,063	36,913
Property development costs	15,191	15,146
Trade and other receivables	56,412	46,551
Short-term deposits, cash and bank balances	7,891	5,761
	<b>120,557</b>	<b>104,371</b>
Assets classified as held for sale	4,502	-
<b>Total current assets</b>	<b>125,059</b>	<b>104,371</b>
<b>Total assets</b>	<b>209,702</b>	<b>187,709</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	75,902	75,902
Share premium	2,356	1,224
Treasury shares	(199)	(2,124)
Translation reserves	76	103
Retained earnings	52,808	48,150
Equity attributable to owners of the parent	<b>130,943</b>	<b>123,255</b>
Non-controlling interest	1,385	1,444
<b>Total equity</b>	<b>132,328</b>	<b>124,699</b>
<b>Non current liabilities</b>		
Borrowings		
- interest bearing	5,375	3,785
Deferred tax liabilities	6,261	6,692
<b>Total non current liabilities</b>	<b>11,636</b>	<b>10,477</b>
<b>Current liabilities</b>		
Trade and other payables	36,969	34,443
Derivative financial liabilities	420	-
Borrowings		
- bank overdraft (interest bearing)	4,050	1,203
- others (interest bearing)	21,838	15,505
Current tax liabilities	2,461	1,382
<b>Total current liabilities</b>	<b>65,738</b>	<b>52,533</b>
<b>Total liabilities</b>	<b>77,374</b>	<b>63,010</b>
<b>Total equity and liabilities</b>	<b>209,702</b>	<b>187,709</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Attributable to Owners of The Parent</u>							
	Issued Capital	Treasury shares	Share Premium	Translation Reserve	Non-Distributable Reserves -		Distributable Reserves -	
					Retained Earnings	Total	Non- Controlling Interest	Total equity
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1 January 2010</b>	75,902	(2,124)	1,224	103	48,150	123,255	1,444	124,699
Total comprehensive income for the period	-	-	-	(27)	14,031	14,004	306	14,310
Dividend paid for the financial year ended:								
- 31 December 2009	-	-	-	-	(4,882)	(4,882)	-	(4,882)
- 31 December 2010	-	-	-	-	(4,491)	(4,491)	-	(4,491)
Dividend paid to minority shareholders of a subsidiary company	-	-	-	-	-	-	(365)	(365)
Share buy-back	-	(1,701)	-	-	-	(1,701)	-	(1,701)
Disposal of treasury shares	-	3,626	1,132	-	-	4,758	-	4,758
<b>Balance as at 30 September 2010</b>	<b>75,902</b>	<b>(199)</b>	<b>2,356</b>	<b>76</b>	<b>52,808</b>	<b>130,943</b>	<b>1,385</b>	<b>132,328</b>
<b>Balance as at 1 January 2009</b>	75,902	(1)	1,224	(187)	36,733	113,671	820	114,491
Total comprehensive income for the period	-	-	-	291	16,708	16,999	639	17,638
Final dividend paid for the financial year ended:								
- 31 December 2008	-	-	-	-	(4,554)	(4,554)	-	(4,554)
- 31 December 2009	-	-	-	-	(3,036)	(3,036)	-	(3,036)
Dividend paid to minority shareholders of a subsidiary company	-	-	-	-	-	-	(74)	(74)
Share buy-back	-	(42)	-	-	-	(42)	-	(42)
<b>Balance as at 30 September 2009</b>	<b>75,902</b>	<b>(43)</b>	<b>1,224</b>	<b>104</b>	<b>45,851</b>	<b>123,038</b>	<b>1,385</b>	<b>124,423</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the third quarter ended 30 September 2010

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Unaudited 9 Months ended 30.09.2010 RM'000</b>	Unaudited 9 Months ended 30.09.2009 RM'000
Net Cash From Operating Activities	<b>7,914</b>	29,996
Net Cash Used In Investing Activities	<b>(8,700)</b>	(5,487)
Net Cash From/(Used In) Financing Activities	<b>52</b>	(26,116)
<b>Net decrease in cash and cash equivalents</b>	<b>(734)</b>	(1,607)
<b>Cash and cash equivalents at the beginning of the year</b>	<b>4,558</b>	10,398
Effect of exchange differences	<b>17</b>	44
<b>Cash and cash equivalents at the end of the period</b>	<b>3,841</b>	8,835
<b>* Cash and cash equivalents at end of the period consist of :-</b>		
Short-term deposits with licensed banks	<b>3,747</b>	3,000
Cash and bank balances	<b>3,987</b>	5,679
Housing Development Account with licensed bank	<b>157</b>	156
Bank overdrafts	<b>(4,050)</b>	-
	<b>3,841</b>	8,835

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)